

Q2 2023

Rutherford Market Report

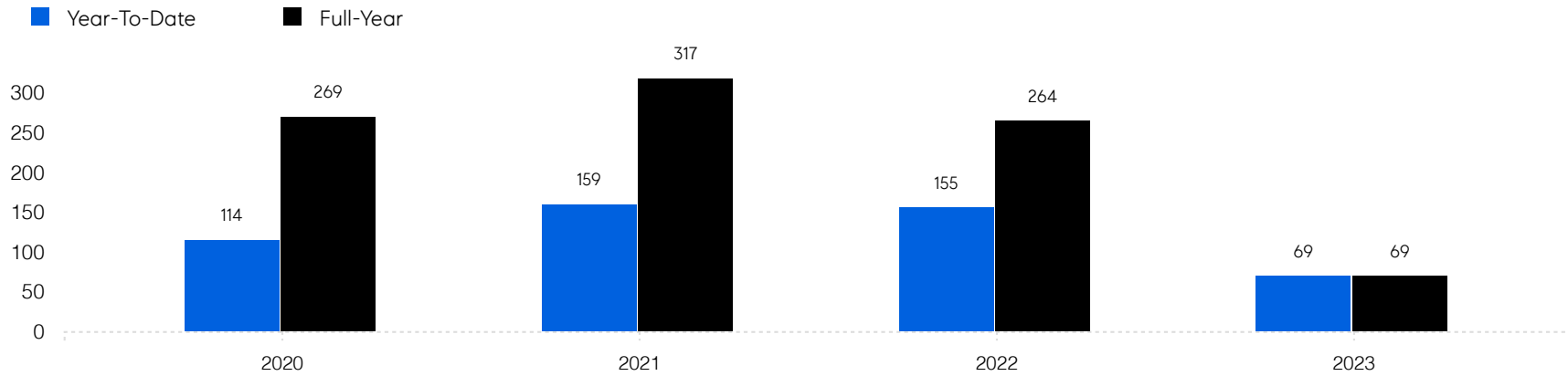
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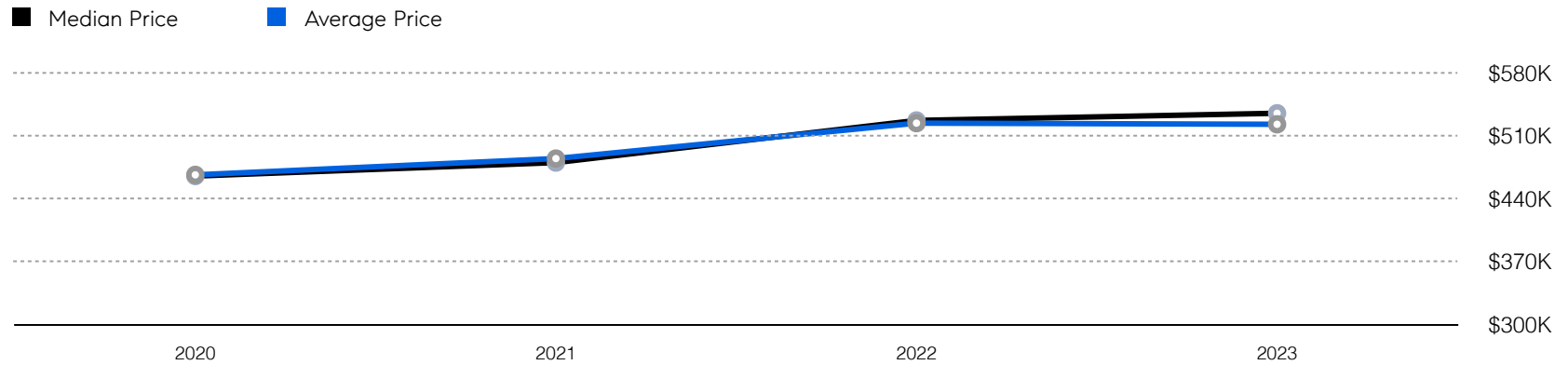
| | | YTD 2022 | YTD 2023 | % Change |
|-----------------------|----------------|--------------|--------------|----------|
| Single-Family | # OF SALES | 101 | 49 | -51.5% |
| | SALES VOLUME | \$63,377,507 | \$29,965,648 | -52.7% |
| | MEDIAN PRICE | \$560,000 | \$615,000 | 9.8% |
| | AVERAGE PRICE | \$627,500 | \$611,544 | -2.5% |
| | AVERAGE DOM | 47 | 36 | -23.4% |
| | # OF CONTRACTS | 112 | 61 | -45.5% |
| | # NEW LISTINGS | 125 | 63 | -49.6% |
| Condo/Co-op/Townhouse | # OF SALES | 54 | 20 | -63.0% |
| | SALES VOLUME | \$16,327,222 | \$6,101,277 | -62.6% |
| | MEDIAN PRICE | \$270,000 | \$299,500 | 10.9% |
| | AVERAGE PRICE | \$302,356 | \$305,064 | 0.9% |
| | AVERAGE DOM | 50 | 33 | -34.0% |
| | # OF CONTRACTS | 52 | 30 | -42.3% |
| | # NEW LISTINGS | 53 | 26 | -50.9% |

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Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 06/30/2023
Source: NJMLS, 01/01/2021 to 06/30/2023
Source: Hudson MLS, 01/01/2021 to 06/30/2023

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